

FORMERLY CLUB WYNDHAM NEWPORT OVERLOOK

 Hilco Global | AN ORIX COMPANY

SERHANT.



BID DEADLINE JULY 22

Jamestown Redevelopment Opportunity

Offered Fee Simple, Free of Club Wyndham Brand & Management Agreements

Ideal for Condominium Conversion or Short-Term Rental Redevelopment

DETAILS

Located in Jamestown, Rhode Island, on Bay View Drive, this property is comprised of 19 two-bedroom residences, averaging 1,200± SF each and a total of 22,800± SF of NRA on 4.08± AC. The units are characterized by spacious floor plans, private entries and panoramic water views providing opportunities for conversion into a luxury condominium or vacation rental community. Approximately two miles from the Claiborne Pell Bridge and downtown Newport, the property benefits from access to one of New England's strongest tourism and second-home markets, offering flexibility for investors evaluating multiple exit strategies, including condominium conversion, market rent housing or short-term rental operations.

Hilco Real Estate is offering Newport Overlook for sale in its entirety. Concurrently, SERHANT has been engaged to market individual condominium units within the property.

Prospective buyers interested in acquiring individual units should contact Hillary Olinger at (401) 225-1705 and hillaryolinger@serhant.com, or Dominique Frazier at (781) 330-1122 and dominique.frazier@serhant.com.

LOCAL INFORMATION

Jamestown is an upscale coastal community on Conanicut Island in Narragansett Bay, directly connected to Newport via the Claiborne Pell Bridge. Known for its scenic coastline, boating culture, and preserved village character, the area attracts affluent second-home owners and leisure travelers seeking a quieter alternative to Newport. With limited new development and strong year-round housing stability, Jamestown remains one of Rhode Island's most desirable and supply-constrained waterfront markets.

BANKRUPTCY INFORMATION

U.S. Bankruptcy Court District of Rhode Island Case No. 25-11000 (JAD)
In re: Newport Overlook Association, Inc.



150 Bay View Dr.
Jamestown, RI



Building Size 22,800± SF Total



Year Built 1985



Parcel Size 4.08± AC



Unit Count 19



Unit Type 2 BR Townhomes



Parking 1 Garage / Unit



Zoning R-40



Tax ID # 7-66



Taxes (2025) \$34,683

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